

**FEEDER ROADS PROJECT LOAN  
(AUTHORIZATION) ACT, 1988**

No. 19



of 1988

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

**An Act to authorize the raising by Government of a loan from the U.N. Capital Development Fund for the purpose of partly financing the construction of certain feeder roads.**

*Date of Assent: 29.12.88.*

*Date of Commencement: 30.12.88.*

**ENACTED** by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Feeder Roads Project Loan (Authorization) Act, 1988.</p>  | <p>Short title</p>   |
| <p>2. The Minister may raise by loan from the U.N. Capital Development Fund subject to such terms and conditions as may be agreed between the Minister and the Fund sums not exceeding in the aggregate the equivalent of US \$5 000 000 (five million American dollars) for the purpose of partly financing the construction of feeder roads between Pitsane and Metlojwane, Mochudi and Sikwane, and Maun and Shorobe.</p> | <p>Author-<br/>ization to<br/>raise<br/>loan</p>             |
| <p>3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.</p>  | <p>Loan to<br/>be paid<br/>into<br/>Development<br/>Fund</p> |
| <p>4. All sums required to repay the loan and to pay the loan service charge and other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p>  | <p>Loan charged<br/>upon<br/>Consolidated<br/>Fund</p>       |

Powers of  
Minister  
in  
connexion  
with loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 13th day of December, 1988

C.G. MOKOBI,  
*Clerk of the National Assembly.*